

## INTERNAL AUDIT

### Charter, Vision and Mission Statements

#### CHARTER - Revised Version

Internal Auditing is an independent and objective assurance and consulting activity that seeks to improve the operations of Guilford County. Internal Audit assists the County in accomplishing County objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the County's governance, risk management, and internal control.

#### CHARTER - Current Version

Internal Audit is an independent and objective assurance and consulting activity that is guided by a philosophy of adding value to improve the operations of Guilford County. It assists Guilford County in accomplishing its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the organization's risk management, control, and governance processes.

#### VISION STATEMENT - Revised Version

To be a Team of Professionals who are helping to shape the future of Guilford County by partnering with our clients and customers to:

- Be trusted advisors and consultants
- Provide unbiased information, observations and perspectives based on data
- Improve internal controls and processes
- Be recognized as the champions of ethics and ethical behavior
- Incorporate the concepts of *Diversity, Equity and Inclusion* in all we do

#### VISION STATEMENT - Current Version

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- Being trusted advisors and consultants
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#### **MISSION STATEMENT - Revised Version**

The mission of the Internal Audit Department is to:

- Provide the Audit Committee and Senior Management with independent, objective, data driven reviews and assessments of:
  - Internal Controls
  - Business Activities
  - Operations, and
  - Financial Systems
- Champion ethics and ethical behavior.
- Establish and enhance partnerships through process improvement projects and business process consulting.

We accomplish this mission as trusted advisors through conducting audits, reviews and consulting engagements. Selection is based on a risk identification / risk assessment process, department management contributions, and other inputs.

#### **MISSION STATEMENT - Current Version**

The mission of the Internal Audit Department is to provide independent and objective reviews and assessments of the business activities, operations, financial systems and internal controls of Guilford County. The Internal Audit Department accomplishes its mission through the conduct of audits and reviews, selected as the result of a risk identification / risk assessment process and other inputs. Consulting and process improvement projects are also performed. A summary of the resulting audit plan is shared with the Audit Committee.