



Budget & Management Services

Budget Amendment Summary: May 5, 2022

Amending Two (2) Capital Project Ordinances in the School Capital Outlay Fund

On March 26, 2022, the Guilford County Board of Education (BOE) approved requesting amendments to existing project ordinances. These amendments:

- Transfer \$2 million in available budget for the project *Career & Technical Education Capital Improvements* to the project *School Safety & Security Improvements*
- Appropriate \$4.4 million in two-thirds general obligation bonds issued in 2019 to the project *School Safety & Security Improvements*

The resulting budgets for the two projects are shown below:

Project	Appropriation	Revenue
Career & Technical Education Capital Improvements		
Expenditures	\$ 3,223,803	
Bond Proceeds		\$ 1,182,326
General Fund Transfer		22,941
Miscellaneous Revenue		2,018,536
		\$ 3,223,803
School Safety & Security Improvements		
Expenditures	\$ 7,000,000	
Bond Proceeds		\$ 7,000,000