

STATE OF NORTH CAROLINA)
 : ss.:
COUNTY OF GUILFORD)

I, Robin Keller, Clerk to the Board of Commissioners of the County of Guilford, in the State of North Carolina, DO HEREBY CERTIFY that I have compared the attached copy of the debt statement with the original debt statement filed by the Finance Director of the County in the office of the Clerk on the 20th day of January 2022, and that the copy is a true copy of the statement and of the whole thereof.

I FURTHER CERTIFY that the debt statement was filed by the County's Finance Director on that date and has since it was so filed remained on file in the office of the Clerk and has been kept open to public inspection.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the County on January 20, 2022.

(SEAL)

Clerk to the Board of Commissioners

STATEMENT OF DEBT OF THE COUNTY OF GUILFORD, NORTH CAROLINA, MADE AND FILED PURSUANT TO SECTION 159-55 OF THE LOCAL GOVERNMENT FINANCE ACT, AFTER THE INTRODUCTION OF THE BOND ORDER OR ORDERS INTRODUCED AT A MEETING OF THE GOVERNING BOARD OF THE COUNTY, HELD ON THE 20th DAY OF JANUARY 2022.

Assessed value of property subject to taxation (as revealed by the tax records and certified by the assessor).	\$ 54,547,490,482
Gross debt as listed in the attached "Schedule of Gross Debt".	\$ 905,641,000
Deductions to be made from Gross Debt as listed in the attached "Schedule of Deductions".	\$ 300,233,093
Net debt (being the difference between the Gross Debt and Deductions).	\$ 605,407,907
Percentage that net debt bears to the assessed value of property subject to taxation.	1.11%

Finance Director of the
County of Guilford, North Carolina

Dated: _____

SCHEDULE OF GROSS DEBT

(The debt described below should not include debt incurred or to be incurred in anticipation of the collection of taxes or other revenues or in anticipation of the sale of bonds other than funding and refunding bonds. The debt described below should not include revenue bonds.)

Bonds authorized by orders introduced but not yet adopted:

<u>Purpose</u>	<u>Amount</u>
public building bonds	\$31,200,000
law enforcement facility bonds	4,300,000
public health facility bonds	1,500,000
parking facility bonds	2,000,000
park and recreation facility bonds	2,000,000

Unissued bonds authorized by adopted orders:

<u>Purpose</u>	<u>Amount</u>
School Bonds	\$ 300,000,000
Total	\$ 341,000,000

Outstanding debt not evidenced by bonds:

<u>Source of Debt</u>	<u>Purpose</u>	<u>Amount</u>
Limited Obligation Bonds	Schools	\$ 16,845,000
Vehicle Installment Loan	Fleet	\$ 3,386,000
	Total	\$ 20,231,000

Outstanding debt evidenced by bonds:

<u>Date of Bonds</u>	<u>Purpose</u>	<u>Amount</u>
2010,2012,2016,2017,2019	School Bonds	\$ 377,469,377
2010,2012,2016,2017	Law Enforcement	33,857,361
2017	Public Improvements	1,357,781
2016	Water Bonds	233,093
2016	Sanitary Sewer	201,294
2016,2017,2019	Public Buildings	53,590,804
2010,2016,2017	Community College	66,568,274
2010,2016,2017	Parks and Recreation	10,999,858
2016	Watershed	132,158
	Total	<u>544,410,000</u>
	Total	<u>\$ 905,641,000</u>

20SCHEDULE OF DEDUCTIONS

- | | | |
|----|---|----------------|
| 1. | Funding and refunding bonds authorized by orders introduced but not yet adopted. | \$ _____ |
| 2. | Funding and refunding bonds authorized but not issued. | \$ 300,000,000 |
| 3. | Amount held in sinking funds or otherwise for the payment of any part of the principal of gross debt other than debt incurred for water, gas, electric light or power purposes or sanitary sewer purposes (to the extent deductible under Section 159-55(b) of The Local Government Finance Act). | \$ _____ |
| 4. | Bonded debt included in gross debt and incurred or to be incurred for water, gas or electric light or power purposes. | \$ 233,093 |
| 5. | Bonded debt included in gross debt and incurred or to be incurred for sanitary sewer system purposes (to the extent deductible by subsection (b) of Section 159-55 of The Local Government Finance Act). | \$ _____ |
| 6. | Uncollected special assessments heretofore levied for local improvements for which gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that such assessments will be applied, when collected, to the payment of any part of gross debt. | \$ _____ |
| 7. | Estimate of special assessments to be levied for local improvements for which any part of gross debt (that is not otherwise deducted) was or is to be incurred, to the extent that the special assessments, when collected, will be applied to the payment of any part of gross debt. | \$ _____ |

TOTAL

\$ 605,407,907

STATE OF NORTH CAROLINA)
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COUNTY OF GUILFORD)

Derrick Bennett, being duly sworn, says that the undersigned is the Finance Director of the County of Guilford, in the State of North Carolina; that by a resolution passed by the governing board thereof the undersigned was authorized to make the foregoing statement; and that the foregoing statement is true and was made and subscribed by the undersigned after the introduction of the order or orders referred to in the heading of said statement and before the public hearing thereon.

Finance Director of the
County of Guilford, North Carolina

Sworn to and subscribed before
me on the day of the date of
said statement.

Notary Public

My Commission expires the ____ day of _____, 20__.

STATE OF NORTH CAROLINA)
 : ss.:
COUNTY OF GUILFORD)

I, the undersigned Clerk to the Board of Commissioners of the County of Guilford, in the State of North Carolina, DO HEREBY CERTIFY that the foregoing statement and accompanying affidavit were filed in my office on the ____ day of _____, 2022, after the introduction of the order or orders referred to in the heading of said statement and before the public hearing thereon.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said County, the ____ day of _____, 2022.

(SEAL)

Clerk to the Board of Commissioners