

Finance Officer Estimate of Interest on Proposed General Obligation Bonds

(This document is to be filed with the Local Government Commission and the Clerk when the bond orders are introduced, and thereafter maintained by the Clerk.)

Pursuant to GS 159-55(d), I, Derrick Bennett, finance officer of the County of Guilford, estimates that the total amount of interest that will be paid (i) on the proposed up to \$31,200,000 public building general obligation bonds over the expected term of the bonds, if issued, is \$10,061,227, (ii) on the proposed up to \$4,300,000 law enforcement facility general obligation bonds over the expected term of the bonds, if issued, is \$1,386,643, (iii) on the proposed up to \$2,000,000 parking facility general obligation bonds over the expected term of the bonds, if issued, is \$644,950, (iv) on the proposed up to \$1,500,000 public health facility bonds over the expected term of the bonds, if issued, is \$483,713 and (iv) on the proposed up to \$2,000,000 park and recreation facility bonds over the expected term of the bonds, if issued, is \$644,950.

This estimate is preliminary, is for general informational purposes only, and may differ from the actual interest paid on the bonds. It is based on the following assumptions: par amounts as stated above, true interest cost 1.83%. These assumptions were developed with the assistance of First Tryon Advisors.

This estimate is preliminary and is for general informational purposes only. There is no assurance that the assumptions upon which the estimate is based will occur. The occurrence of certain of the assumptions is beyond the control of the County. Differences between the actual circumstances at the time the bonds are issued from the assumptions included in the estimate could result in significant differences between the estimated interest and the actual interest on the bonds.

Date: January 20, 2022

Derrick Bennett, Finance Officer