

GUILFORD TECHNICAL COMMUNITY COLLEGE
2019-20 County Operating Budget Request

2018-19 Operating Budget **\$ 16,150,000**

Additional Needs 2019-20

Salary & benefit increases unfunded in 2017-18 & 2018-19	\$ 150,000	
Voluntary retirement matchings funds unfunded for 2018-19	250,000	
Estimated cost of living adjustment for 2019-20	157,555	
Projected retirement rate increase	96,705	
Projected medical rate increase	32,940	
Utility rate increases	128,849	
Utility increase for Center for Applied Manufacturing	100,000	
Custodial Services contract	76,875	
Scheduled rent increases	17,076	
One-time rent: temporary offices for Medlin staff	<u>205,000</u>	
Total Increase Requested		<u>\$ 1,215,000</u> 7.5%
Total 2019-20 Operating Needs		\$ 17,365,000
 Annual Capital Projects (see attached)		 <u>\$ 2,150,000</u>
 Total 2019-20 Budget Request		 \$ 19,515,000