

**School Capital Outlay Fund
Project Ordinance**

Northwood Elementary School Capital Renovation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on January 5, 2023 and amended on June 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Northwood Elementary School Capital Renovation	Northwood Elementary School Capital Renovation	GO Bonds \$4,500,000
		Amendment 6/18/2025: + \$259,348
		GO Bonds
		Amendment 1/15/26: <u>+\$7,500,000</u>
		GO Bonds
	Adopted \$4,500,000	Adopted \$4,500,000
	Amendment 6/18/2025 +\$259,348	Amendment 6/18/2025 +\$259,348
	Amendment 1/15/2026 <u>+\$7,500,000</u>	Amendment 1/15/2026 <u>+\$7,500,000</u>
	Ending \$12,259,348	Ending \$12,259,348

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this January 15, 2026, in accordance with G.S. 159-17.