

Guilford County

301 West Market Street Greensboro, NC 27402

Addendum Agenda - Final

Board of Commissioners

Thursday, September 18, 2025

5:30 PM

Second Floor, Old County Courthouse

ADDENDUM

AMEND PUBLIC HEARING

VII. PUBLIC HEARINGS

Proponents shall be heard first and shall be provided a total of twenty (20) minutes notwithstanding the number of persons desiring to be heard. Opponents shall be heard after the proponents and shall be provided a total of twenty (20) minutes notwithstanding the number of persons desiring to be heard. Each side will be allowed three (3) minutes in rebuttal.

A. <u>2025-383</u>

PUBLIC HEARING FOR CONSIDERATION OF AN ECONOMIC DEVELOPMENT INCENTIVE GRANT

Background:

Pursuant to N.C.G.S. 158-7.1, a public hearing will be held to receive public input on the proposed allocation of funds for an Economic Development Incentive Grant to:

Lenovo Global Technology (United States), Inc., in the amount of \$1,164,760. If approved, the County will fund the payments with available revenues in the County's General Fund. The Board of County Commissioners believes this project will stimulate stabilize the local economy and result in the creation of substantial number of new jobs in the county. The company is considering an the Rock Industrial expansion Creek Park facility in Unincorporated Guilford County in addition to other options within the United States for a projected investment of \$77,048,078 in personal property and the creation of 420 new jobs by December 31, 2027.

The Board of County Commissioners intends to consider entering into a contract; if approved the County will make cash incentive grants pursuant to the County's Economic Development Investment Guidelines. The company is also requesting state and other local incentives before making a location decision. The local approval of incentives does not commit the company locate in North to Carolina; however, the cash grants are contingent upon, among local other things, the company's entry into economic development agreement with Guilford County containing obligations and agreements of the company and Guilford County.

Requested Action:

Pursuant to N.C.G.S. 158-7.1, hold a public hearing and consider approval of an economic development incentive grant to Lenovo Global Technology (United States), Inc. in the amount of \$1,164,760; and upon approval, authorize staff to execute grant agreements, in accordance with terms and conditions of the proposal, consistent with the County's economic development incentive policy and subject to all legal requirements.

Sponsors:

Marvin Price, Greensboro Chamber of Commerce

ADD NEW BUSINESS

VIII. NEW BUSINESS

A. 2025-340 ESTABLISH THE GUILFORD COUNTY INFANT MORTALITY

TASKFORCE

Requested Action: Adopt resolution establishing the Guilford County Infant Mortality

Taskforce.

Sponsors: Chairman Melvin "Skip" Alston