

EXTRACTS FROM MINUTES OF BOARD OF COMMISSIONERS

A meeting of the Board of Commissioners of the County of Guilford, North Carolina, was held at 301 West Market Street (Old Courthouse), Second Floor, Greensboro, North Carolina, at 5:30 P.M. on October 5, 2017.

Present: _____

Absent: _____

Also present: _____

* * *

REPORT FROM CLERK

The Clerk to the Board of Commissioners reported to the Board of Commissioners that the bond order entitled "BOND ORDER AUTHORIZING THE ISSUANCE OF \$215,000,000 REFUNDING BONDS OF THE COUNTY OF GUILFORD" which had been introduced on September 21, 2017, had been published in a qualified newspaper on or before September 29, 2017, with notice that the Board would hold a public hearing thereon on October 5, 2017. The Clerk also reported that the County's Director of Finance had filed in the Clerk's office a statement of debt complying with the provisions of The Local Government Bond Act and that such statement showed the net indebtedness of the County to be 1.67% of the assessed valuation of property in the County subject to taxation. Finally, the Clerk also reported that the County's Director of Finance had filed in the Clerk's office an estimate of the total amount of interest that will be paid on the proposed bonds over the expected term of the bonds, if issued.

* * *

PUBLIC HEARING ON BOND ORDER

_____ moved that the Board proceed to hold a public hearing on the bond order. The motion was seconded by _____ and was unanimously adopted.

At _____ P.M., the Chairman of the Board announced that the Board would hear anyone who wished to be heard on the questions of the validity of the bond order and the advisability of issuing the bonds.

After the Board had heard all persons who requested to be heard, _____ moved that the public hearing be closed. The motion was seconded by _____ and was unanimously adopted.

* * *

ADOPTION OF BOND ORDER

_____ moved that the Board adopt without change and direct the Clerk to publish as prescribed by The Local Government Bond Act the bond order entitled “BOND ORDER AUTHORIZING THE ISSUANCE OF \$215,000,000 REFUNDING BONDS OF THE COUNTY OF GUILFORD” introduced at the meeting of the Board of Commissioners held on September 21, 2017. The motion was seconded by _____ and was adopted by the following vote:

AYES: _____

NAYES: _____

* * *

STATE OF NORTH CAROLINA)
)ss.:
COUNTY OF GUILFORD)

I, Robin Keller, Clerk to the Board of Commissioners of the County of Guilford, DO
HEREBY CERTIFY as follows:

1. A meeting of the Board of Commissioners of the County of Guilford, located in
the State of North Carolina, was duly held October 5, 2017, such meeting having been noticed,
held and conducted in accordance with all requirements of law (including open meetings
requirements), and minutes of that meeting have been or will be duly recorded in the Minute
Book kept by me in accordance with law for the purpose of recording the minutes of the Board.

2. The attached extract accurately reflects the actions taken by the Board of
Commissioners with respect to the matters therein.

3. That extract correctly states the time when the meeting was convened and the
place where the meeting was held and the members of the Board who attended the meeting.

IN WITNESS WHEREOF, I have hereunto set my hand and have hereunto affixed the seal
of the County as of _____, 2017.

(SEAL)

Clerk to the Board of Commissioners