

## NOTICE OF PUBLIC HEARING

### “BOND ORDER AUTHORIZING THE ISSUANCE OF \$1,700,000,000 SCHOOL BONDS OF THE COUNTY OF GUILFORD”

**WHEREAS**, the Board of Commissioners of the County of Guilford deems it advisable to make the improvements hereinafter described; and

**WHEREAS**, the Board has caused to be filed with the Secretary of the Local Government Commission of North Carolina an application for Commission approval of the bonds hereinafter described as required by The Local Government Finance Act, and the Secretary of the Commission has notified the Board that the application has been filed and accepted for submission to the Commission;

**NOW, THEREFORE, BE IT ORDERED** by the Board as follows:

**Section 1.** The Board determines that it is necessary to provide school facilities, including the acquisition and construction of new school facilities, the improvement and expansion of existing school facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefor, and to pay capital costs of such improvements.

**Section 2.** To raise the money required to pay capital costs of providing the improvements described above, in addition to any funds which may be made available for that purpose from any other sources, bonds of the County are hereby authorized and shall be issued pursuant to The Local Government Finance Act. The maximum aggregate principal amount of said bonds authorized by this bond order shall be \$1,700,000,000.

**Section 3.** Taxes sufficient to pay the principal of and interest on those bonds when due shall be annually levied and collected.

**Section 4.** A sworn statement of the County's debt has been filed with the Clerk to the Board of Commissioners and is open to public inspection.

**Section 5.** This bond order shall take effect when approved by the voters of the County at a referendum.

The foregoing bond order has been introduced and a sworn statement of debt has been filed under The Local Government Bond Act showing the appraised value of the County of Guilford to be \$54,547,490,482 and the net debt thereof, including the proposed bonds, to be \$2,264,407,907. A tax will be levied to pay the principal of and interest on the bonds if they are issued. Anyone who wishes to be heard on the questions of the validity of the bond order and the advisability of issuing the bonds may appear at a public hearing or an adjournment thereof to be held at 301 West Market Street (Old Courthouse), Second Floor, Greensboro, North Carolina, at a meeting that starts at 5:30 P.M. on December 2, 2021.

Robin Keller  
Clerk to the Board of Commissioners  
County of Guilford, North Carolina