

CAPITAL PROJECT ORDINANCE FOR GC BOARD OF EDUCATION
RAGSDALE HIGH SCHOOL

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that for the following capital project for Ragsdale High School adopted on December 4, 2003; amended August 18, 2005; amended November 17, 2005; amended October 18, 2007; amended June 19, 2008; amended June 16, 2011; amended November 15, 2012; amended February 20, 2014; amended February 12, 2015; and amended February 18, 2016 is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Ragsdale High School	Ragsdale High - \$46,479,973	Bond Proceeds - \$45,770,088 Miscellaneous Revenues (Insurance Proceeds) - \$709,885

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this **November 17, 2016** in accordance with G.S. 159-17.