



MEMORANDUM

Guilford County Finance Department

To: Mary Lawing
County Manager

From: N. Reid Baker
Finance Director

Date: August 25, 2016

Subject: Contribution to Separation Allowance for Law Enforcement Officers

A contribution to the Separation Allowance for Law Enforcement Officers in the amount of \$1,060,000 was transferred out of Law Enforcement in the FY 2016-17 annual budget. We have received the actuarial valuation from Cavanaugh MacDonald Consulting, LLC with an actuarially determined employer contribution amount of \$1,385,791.

We recommend the transfer be amended to \$1,385,791 in accordance with the actuarial valuation for fiscal year ending June 30, 2017.

If you have any questions, please feel free to call.

N. Reid Baker
Finance Director

NRB:swm

cc: Michael Halford
B. J. Barnes
Jordan Smith