

**MINUTES OF BOARD OF COUNTY
COMMISSIONERS
OF GUILFORD COUNTY**

Greensboro, North Carolina
June 12, 2025

The Board of County Commissioners met in a duly noticed special meeting on June 12, 2025 at 10:00 a.m., in the Commissioners' Meeting Room, 301 W. Market St., Greensboro, North Carolina.

PRESENT: Chairman Melvin "Skip" Alston, presiding; Vice Chairwoman J. Carlvena Foster, Commissioners Brandon Gray-Hill, Mary Beth Murphy, Carly Cooke, Kay Cashion, Frankie T. Jones, Jr., Pat Tillman, and Alan Perdue (via virtual communication).

ABSENT: None.

ALSO PRESENT: County Manager Michael Halford; Chief Deputy County Attorney Matthew Mason; Clerk to Board Robin Keller; Deputy Clerk to Board Ariane Webb; Deputy Clerk to Board T'ebony Rosa; Assistant County Manager Victor Isler; Assistant County Manager Erris Dunston; Assistant County Manager Jason Jones; Greensboro Chamber of Commerce President and CEO Brent Christensen; Greensboro Chamber of Commerce Executive Vice President of Economic Development Marvin Price; members of staff, media, and the public. Virtual participation was made available to members of the public and media partners.

I. WELCOME AND CALL TO ORDER

Chairman Alston welcomed those present and called the special meeting to order at 10:08 a.m.

Chairman Alston recognized the Greensboro Chamber of Commerce Executive Vice President of Economic Development, Marvin Price.

II. PUBLIC HEARINGS

A. 2025-310 PUBLIC HEARING FOR CONSIDERATION OF AN ECONOMIC DEVELOPMENT INCENTIVE GRANT

Pursuant to N.C.G.S. 158-7.1, hold a public hearing and consider approval of an economic development incentive grant to JetZero Inc. an amount not to exceed \$75,933,517 to be paid over a period of twenty (20) years; and upon approval, authorize staff to execute grant agreements, in accordance with terms and conditions of

the proposal, consistent with the County's economic development incentive policy and subject to all legal requirements.

Legislation Text

Chamber Vice President Price introduced the agenda item and recognized Greensboro Chamber of Commerce President and CEO, Brent Christensen.

Chamber Vice President Price provided an overview of the economic development incentive grant. He explained that in Guilford County, economic development projects are performance-based, which means that any company receiving incentives must meet the requirements that are specified in their contract agreements with the County that include paying their property taxes, creating jobs that pay at or above the County average wage, before they receive any economic development incentive from the County.

Chamber Vice President Price further explained that these incentives are subject to the North Carolina 'but for' statute, meaning that this company would not come to Guilford County but for these incentives.

Chamber Vice President Price highlighted some statistics to include (1) Guilford County ranks 3rd in the State of North Carolina for business growth, (2) Population growth over the last eleven (11) years, (3) Ranked one of the best places to do business in the United States, and (4) 'Home of Transportation Innovation' of the world.

Chamber Vice President Price introduced JetZero, known as Project Atlas, an aviation company that develops military and commercial passenger jets. He described a blended wing design where the whole plane creates lift with less aerodynamic drag and increased fuel efficiency than traditional aircraft. He explained that the Z4 plane was founded in Long Beach, California.

Chamber Vice President Price shared that the company is considering the Piedmont Triad International Airport (PTIA) acreage and noted its request for incentives in the amount of \$4.7B in real property improvements, equipment, and machinery by the end of December 31, 2036. He spoke to the creation of at least 14,564 jobs, paying an average wage of \$89,341, which is \$29,146 above the Guilford County average wage. He noted the Huntsville, Alabama competition.

Chamber Vice President Price noted the staff recommendation of a \$75,933,517 incentive over a twenty (20) year period, with no payment exceeding \$3,796,675 in any given year. He spoke to the workforce development job fairs.

Chairman Alston opened the public hearing and opened the floor for proponents of the item. There being none, he opened the floor for opponents of the item. There being none, the public hearing was closed.

Motion was made by Commissioner Kay Cashion, and seconded by Vice Chairwoman J. Carlvena Foster, to adopt pursuant to N.C.G.S. 158-7.1, hold a public hearing and consider

approval of an economic development incentive grant to JetZero Inc. an amount not to exceed \$75,933,517 to be paid over a period of twenty (20) years; and upon approval, authorize staff to execute grant agreements, in accordance with terms and conditions of the proposal, consistent with the County's economic development incentive policy and subject to all legal requirements.

VOTE: Motion carried 9 - 0
AYES: Melvin "Skip" Alston, J. Carlvena Foster, Alan Perdue, Pat Tillman,
Frankie T. Jones, Jr., Kay Cashion, Carly Cooke, Mary Beth Murphy,
Brandon Gray-Hill
NOES: None

III. OTHER BUSINESS

There was no other business for this agenda.

IV. ADJOURN

Motion was made by Vice Chairwoman J. Carlvena Foster, and seconded by Commissioner Frankie T. Jones, Jr., to adjourn the meeting.

VOTE: Motion carried 9 - 0
AYES: Melvin "Skip" Alston, J. Carlvena Foster, Alan Perdue, Pat Tillman,
Frankie T. Jones, Jr., Kay Cashion, Carly Cooke, Mary Beth Murphy,
Brandon Gray-Hill
NOES: None

There being no further business the special meeting adjourned at 10:15 a.m.

Melvin "Skip" Alston
Chairman

Robin Keller
Clerk