



Guilford County

Tax Department

Memo

To: Ben Chavis, Tax Director
From: Elliott Thompson, Assistant Tax Collector
Date: July 1, 2025
Re: Addendum to 2024-2025 Collector's Settlement

Charges to the countywide levy were 490,141,137.50. The total amount collected for FY 2024-2025 ending June 30 was \$487,254,904.74 or **99.41%**. Total amount uncollected was \$2,886,232.76 or 0.59%. **Second best collection percentage since tax year 2000.**

If we examine the representative tax types that make up the 99.41% overall collection rate, we see the following:

- Guilford Countywide Real Property Tax – 99.57%
- Guilford Countywide Individual Personal Property Tax – 68.05%
- Guilford County Business Personal Property Tax – 99.16%
- Guilford County Public Personal Property – 99.93%

Compared to FY 2023-2024 ending June 28, 2024, the collection rate for FY 2024-2025 **increased 0.05%** for real and non-RMV personal property.

In accordance with North Carolina General Statute 105-373(a)(2), titled Annual Settlement of Tax Collector – Insolvents, as of June 30, for the tax year 2024-2025, the following tax types are deemed as uncollectable:

- Business Personal Property Tax - \$403,010.06
- Individual Personal Property Tax - \$1,397,372.33
- Public Utilities - \$10,371.03
- Bankruptcies - \$3,582.09
- Appeals to the State Property Tax Commission - \$0.00
- **Total \$1,814,335.51: The resulting collection rate minus insolvents is 99.78%**