



Budget & Management Services

School Capital Outlay Projects Summary- September 4, 2025

Amending five (5) school capital projects funded by General Obligation bonds

At the April 15, 2021, Board of County Commissioner's work session, the Board approved projects and a plan to issue \$300 million in General Obligation bonds to fund 10 school capital projects. On May 17, 2022 the voters of Guilford County approved a \$1.7 billion bond referendum to pay capital costs of providing school facilities, including the acquisition and construction of new school facilities, the improvement and expansion of existing school facilities and the acquisition and installation of furnishings and equipment and the acquisition of interests in real property required therefore.

This item decreases one capital project, Washington Elementary, as the Board of Education has voted to close the school at the end of the 2025-2026 school year. The BOE has recommended that the \$3,845,150 previously allocated to Washington Elementary be reallocated to Page High School, Southwest Elementary, Penn Griffin School of the Arts and Fairview Elementary. The board previously adopted \$300 million in school capital projects associated with the combined \$2 billion in voter-approved GO bond debt. This has a net \$0 change, maintaining the \$699,482,077 million total in adopted projects. The subsequent Capital Project Ordinances amend the following projects in the School Capital Outlay fund:

Project	Bond Order Category	Current Adopted Appropriation	Amended Appropriation	GO Bond Revenue
Washington Elementary*	School Capital	\$3,855,075	\$8,925	\$8,925
Fairview Elementary*	School Capital	\$490,019	\$543,124	\$543,124
Page High School*	School Capital	\$2,833,296	\$5,333,296	\$5,333,296
Penn-Griffin School*	School Capital	\$4,215,455	\$5,319,500	\$5,319,500
Southwest Elementary*	School Capital	\$4,818	\$193,818	\$193,818
Total Project Appropriations		<u>\$11,398,663</u>	<u>\$11,398,663</u>	<u>\$11,398,663</u>

*Denotes amendment to an existing project

School Capital Outlay Fund Project Ordinance

Washington Elementary Capital Allocation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on June 18, 2025 and amended on July 1, 2025 is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE		REVENUE	
Washington Elementary Capital Allocation	Washington Elementary Capital Allocation		GO Bonds	\$8,925
			Amendment 7/1/25:	
			GO Bonds	+\$3,846,150
			Amendment 9/4/25:	
			GO Bonds	<u>-\$3,846,150</u>
	Adopted	\$8,925	Adopted	\$8,925
	Amendment 7/1/25	+\$3,846,150	Amendment 7/1/25	+\$3,846,150
	Amendment 9/4/25	<u>-\$3,846,150</u>	Amendment 9/4/25	<u>-\$3,846,150</u>
	Ending	\$8,925	Ending	\$8,925

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this September 4, 2025, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Fairview Elementary Capital Allocation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on June 18, 2025 and is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Fairview Elementary Capital Allocation	Fairview Elementary Capital Allocation	GO Bonds \$490,019
		Amendment 9/4/25:
		GO Bonds <u>+\$53,105</u>
	Adopted \$490,019	Adopted \$490,019
	Amendment 9/4/25 <u>+\$53,105</u>	Amendment 9/4/25 <u>+\$53,105</u>
	Ending \$543,124	Ending \$543,124

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this September 4, 2025, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Page High School Capital Renovation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on November 7, 2024 and amended on June 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Page High School Capital Renovation	Page High School Capital Renovation	GO Bonds \$2,676,008
		Amendment 6/18/25: + \$157,288
		GO Bonds
		Amendment 9/4/25: +\$2,500,000
	Adopted \$2,676,008	Adopted \$2,676,008
	Amendment 6/18/25 +\$157,288	Amendment 6/18/25 + \$157,288
	Amendment 9/4/25 +\$2,500,000	Amendment 9/4/25 +\$2,500,000
	Ending \$5,333,296	Ending \$5,333,296

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this September 4, 2025, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Penn-Griffin School Capital Allocation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on June 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Penn-Griffin School Capital Allocation	Penn-Griffin School Capital Allocation	GO Bonds \$4,215,455
		Amendment 9/4/25: <u>+\$1,104,045</u>
	Adopted \$4,215,455	Adopted \$4,215,455
	Amendment 9/4/25 <u>+\$1,104,045</u>	Amendment 9/4/25 <u>+\$1,104,045</u>
	Ending \$5,319,500	Ending \$5,319,500

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this September 4, 2025, in accordance with G.S. 159-17.

**School Capital Outlay Fund
Project Ordinance**

Southwest Elementary School Capital Renovation

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that the following project ordinance for Guilford County, adopted on June 18, 2025, is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

PROJECT NAME	EXPENDITURE	REVENUE
Southwest Elementary School Capital Renovation	Southwest Elementary School Capital Renovation	GO Bonds \$4,818
		Amendment 9/4/25: <u>+\$189,000</u>
	Adopted \$4,818	Adopted \$4,818
	Amendment 9/4/25 <u>+\$189,000</u>	Amendment 9/4/25 <u>+\$189,000</u>
	Ending \$193,818	Ending \$193,818

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

ADOPTED on first reading this September 4, 2025, in accordance with G.S. 159-17.