

## CAPITAL PROJECT ORDINANCE FOR GTCC – NORTHWEST CAMPUS

BE IT ORDAINED by the Board of County Commissioners for Guilford County, North Carolina that for the following capital project for Guilford Technical Community College, Northwest Campus adopted on October 18, 2007 and amended on September 18, 2008, May 16, 2013, November 7, 2013, and May 20, 2015 is hereby amended in accordance with G.S. 159-13.2:

SECTION 1. The following planned expenditure and associated revenue are hereby authorized and appropriated in connection with this project:

| PROJECT NAME            | EXPENDITURE                     | REVENUE                      |
|-------------------------|---------------------------------|------------------------------|
| GTCC – NORTHWEST CAMPUS | NORTHWEST CAMPUS - \$44,834,508 | BOND PROCEEDS - \$44,834,508 |

SECTION 2. This project ordinance authorizes all appropriations necessary for the completion of this project and it need not be readopted in any subsequent fiscal year. The budget officer shall include in subsequent budgets information and appropriations for this project during the budget year.

SECTION 3. This ordinance shall be duly entered in the minutes of the Guilford County Board of Commissioners. Within five days after adoption, a copy hereof shall be filed with the Finance Director, Budget Director, and Clerk.

SECTION 4. This ordinance may be amended in any manner so long as it continues to fulfill the requirements of G.S. 159-13.2 and other applicable laws.

**ADOPTED** on first reading this September 1, 2016 in accordance with G.S. 159-17.