

To: Michael Halford
Director, Budget Management & Evaluation
Guilford County

From: Angie Henry
Chief Financial Officer
Guilford County Schools

Date: October 27, 2016

RE: Project Ordinance Revision – High Point Central High School

On July 28, 2016, Guilford County Schools received a letter of recommended phasing plan from the Guilford County Department of Emergency Services Fire Marshal's Office for life safety improvements at High Point Central High School. Certain deficiencies were identified and corresponding recommendations were made following a site visit to the school. These required improvements include fire sprinkler installation, new stair tower, fire alarm upgrades and fire door installation. The estimated cost of this work exceeds the current funding available in the High Point Central High School capital improvement project ordinance. The estimated cost for these life safety improvements is more than \$8 million.

In order to fund this additional work, the Guilford County Board of Education (BOE) has identified the following funding sources:

- On September 22, 2016, the BOE approved the transfer of insurance proceeds in the amount of \$3,290,115 from the Ragsdale High School project ordinance to the High Point Central High School project ordinance on September 22, 2016;
- On September 22, 2016 the BOE approved the transfer of \$1,744,700 from the sale of the property located in at 605 and 614 Barbee Avenue, High Point, NC; also known as the former Immaculate Heart of Mary (IHM) site, to the High Point Central High School project ordinance;
- On September 22, 2016, the BOE approved the transfer of \$5,300 remaining in the Academy at Central High School project ordinance to the High Point Central High School project ordinance; and
- On October 12, 2016, the BOE passed a resolution pursuant to N.C. Gen. Stat. § 115C-433(d). requesting the Board of Commissioners (BOC) approve the transfer of \$3,752,693 in committed fund balance from the Guilford County

Schools' general fund to the High Point Central High School project ordinance. This committed fund balance was generated by the receipt of red light camera fines then committed by the BOE for capital projects. A copy of the resolution is attached.

The Board of Education is requesting that an item be placed on the BOC November 17, 2016 consent agenda seeking approval of the transfers cited above. Staff members will be present at the meeting to answer questions. Please call me at 370-8343 if commissioners have any questions and/or need any additional information regarding this item prior to the meeting.

NORTH CAROLINA

RESOLUTION

GUILFORD COUNTY

WHEREAS, the Guilford County Board of Education (hereinafter the "Board") owns certain improved real property known as High Point Central High School with an address of 801 Ferndale Blvd., High Point, North Carolina 27262; and

WHEREAS, on July 28, 2016, The Board received a letter from the Guilford County Department of Emergency Services Fire Marshal's Office (hereinafter the "Fire Marshal") identifying certain life safety issues and recommending a phasing plan for life safety improvements at High Point Central High School; and

WHEREAS, the deficiencies and recommendations of the Fire Marshal's Office were not known at the time of the adoption of the 2016-17 budget resolution; and

WHEREAS, the deficiencies constitute an emergency unforeseen and unforeseeable at the time the 2016-17 budget resolution was adopted; and

WHEREAS, the estimated cost of the recommended work exceeds the current funding available in the High Point Central High School Capital Improvement Ordinance; and

WHEREAS, in order to fund the work required to correct the deficiencies, the High Point Central High School Capital Improvement Ordinance must be increased by Three Million, Seven Hundred Fifty Two Thousand, Six Hundred Ninety Three and no / 100 Dollars (\$3,752,693); and

WHEREAS, there are sufficient funds in the 2016-17 budget resolution available to transfer to the High Point Central High School Capital Improvement Ordinance to cover the required increase in order to fund the completion of the corrective work.

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD that The Board, pursuant to N.C. Gen. Stat. § 115C-433(d), request that the Guilford County Board of Commissioners approve a transfer in the amount of Three Million, Seven Hundred Fifty Two Thousand, Six Hundred Ninety Three and no / 100 Dollars (\$3,752,693) from the General Fund Balance committed for the Red Light Camera Program into the High Point High School Capital Improvement Ordinance in order to fund completion of the work necessary to correct the deficiencies identified by the Guilford County Department of Emergency Services Fire Marshal's Office at High Point Central High School.

APPROVED AND ADOPTED on this 10th day of October, 2016.



Chairman, Guilford County Board of Education