

PROJECT SWEET NEW CAPITAL OPTION

PHASE I

Real Property	\$25,000,000	x 1.5 %	= \$375,000
Personal Property	\$16,000,000	x 0.75 %	= \$120,000
		Total Incentive Grant	= \$495,000

Annual Property Tax Revenue	\$41,000,000	÷ 100	= \$410,000
	\$410,000	X 0.7305	= \$299,505 / YR

3-Year Grant	\$165,000
4-Year Grant	\$123,750
5-Year Grant	\$99,000

PHASE II (2024)

Real Property	\$25,000,000
Personal Property	\$16,000,000
Total	\$41,000,000

Total Incentive Grant	\$495,000
Annual Property Tax	\$299,505 / YR

PHASE I + II

Real Property	\$50,000,000
Personal Property	\$32,000,000
Total	\$82,000,000

Total Incentive Grant	\$990,000
Annual Property Tax	\$599,010 / YR

