TO: Marty Lawing

FROM: Terrence Young

DATE: February 29, 2016

RE: Disposition of Surplus Property

On February 25, 2016, the Guilford County Board of Education declared approximately 3.50 acres of property located at 605 and 614 Barbee Avenue, High Point to be surplus property.

The property is identified on Guilford County Tax Department records as follows:

- PIN: 7800382617 and 7800382462
- Deed Book/Page: 7611/1838
- Plat Book/Page: None
- Acres: <u>+</u>3.50

In accordance with NC General Statutes §§ 160A, 115C-518, and 115C-426, the Board of Education now offers the Board of County Commissioners the first opportunity to obtain this property by the exercise of its right of first refusal. If the Board of County Commissioners does not choose to purchase this property, the Board of Education intends to sell this property to High Point University using a negotiated bid procedure and requests that the clear proceeds from such sale be made available to the BOE in accordance with the **RESOLUTION REGARDING THE USE OF PROCEEDS FROM THE SALE OF SURPLUS GUILFORD COUNTY SCHOOLS PROPERTY** adopted by the Guilford County Board of County Commissioners (BOCC) on June 3, 2010.

Copies of the following items are attached for information/reference purposes:

- BOE resolution declaring approximately 3.50 acres of property at 605 and 614 Barbee Avenue, High Point as surplus property
- Site map

The School Board requests that this item be included on the County Commission meeting agenda for March 3, 2016. Staff members will be present at the meeting to answer questions. Please call me at 370-2309 if commissioners have any questions and/or need any additional information regarding this item prior to the meeting.

Attachments

C: Board of Education W. Erwin Fuller, Jr. Julius Monk Donna Bell