



Guilford County

Tax Department

Memo

To: Ben Chavis, Tax Director
From: Elliott Thompson, Assistant Tax Collector
Date: July 2, 2024
Re: Addendum to 2023-2024 Collector's Settlement

Charges to the countywide levy were 481,001,756.75. The total amount collected for FY 2023-2024 ending June 30 was \$477,925,449.13 or 99.36%. Total amount uncollected was \$3,076,307.62 or 0.64%.

If we examine the representative tax types that make up the 99.36% overall collection rate, we see the following:

- Guilford Countywide Real Property Tax – 99.51%
- Guilford Countywide Individual Personal Property Tax – 73.67%
- Guilford County Business Personal Property Tax – 99.09%
- Guilford County Public Personal Property – 99.62%

Compared to FY 2022-2023 ending June 30, 2023, the collection rate for FY 2023-2024 **decreased 0.01%** for real and non-RMV personal property.

In accordance with North Carolina General Statute 105-373(a)(2), titled Annual Settlement of Tax Collector – Insolvents, as of June 30, for the tax year 2023-2024, the following tax types are deemed as uncollectable:

- Business Personal Property Tax - \$415,563.12
- Individual Personal Property Tax - \$548,766.21
- Public Utilities - \$48,930.33
- Bankruptcies - \$49,562.04
- Appeals to the State Property Tax Commission - \$136,020.20
- **Total - \$1,198,841.90: The resulting collection rate less insolvents is 99.61%**