

**LYNWOOD LAKES ESTATES SUBDIVISION
C. V. DICK SUBDIVISION
SUMMARY – REVISED 4/24/17**

LYNWOOD DR, LIBERTY RD, MOCKINGBIRD RD, LEDFORD RD, VENTURA DR,
CHAROLAIS DR, VAN NOPPEN RD, SHILAND DR, AND MELISSA LAINE RD.
WATER AND SEWER

I. Assessed Project Based on “Valid Petition”

II. Assessments: (Fees required to be paid whether a connection is made to the
water and/or sewer lines or not) – Total 276 Lots

Water and Sewer Frontage.....	\$ 734,995.40
Water and Sewer Laterals.....	<u>\$ 541,878.00</u>
Total	\$1,276,873.40

Average Assessment Per Lot..... \$ 4,626.35

III. Non-Assessed Fees: (Fees due only if and when a connection is made to the
water and/or sewer lines at the current rates)

Water and Sewer Acreage Fees (Greensboro Current Rate)	\$580.00 per acre
Water Meter Fee (Greensboro Current Rate)	\$165.00
Water and Sewer Capacity Usage Fee (if applicable) contact City of Greensboro	

IV. PROJECT SUMMARY:

Total Budget by County	
Sewer Bonds	\$4,215,561.00
Water Bonds	\$1,460,885.00
Joint Trust Funds Advanced to Greensboro 10/4/12:	
Water Trust Funds	\$1,460,884.00
Sewer Trust Funds	<u>\$1,302,694.00</u>
Total Budget by County	\$8,440,024.00

Contract Amount Awarded (by City)	\$10,768,025.00
Amount Paid to Date (by City)	\$ 8,639,907.70
Retainage Withheld (by City)	<u>\$ 167,349.81</u>
Total Amount Remaining (by City)	\$ 1,960,767.49

NOTE: Total Project Cost to be determined when City provides final expenditure reports.
City responsible for all costs above the total amount by the County

V. Revenue to County

Water and Sewer Frontage and Lateral Fees.....	\$1,276,873.40
Water and Sewer Prepayments (39 Partial Prepayments).....	<u>152,447.90</u>
Water and Sewer Remaining Assessment Revenue Due.....	1,124,425.50