

# Budget Performance Report

**Fiscal Year 2026 – As of October 31st**

# Key Takeaways:

- Revenues and Expenses are trending as expected based on current projections
- The vacancy rate is currently higher than previous years based on the staggered addition of new positions throughout the fiscal year
- Staff anticipates the use of fund balance based on early indicators

# Revenues Update

- Property tax is performing as expected
- Sales tax actuals will begin to accrue after Q1, as these revenues are 3 months in arrears
- Monitoring federal/state revenues to determine impacts from the federal shutdown and any legislative changes

Revenue Type (\$ millions)	FY2026 Amended	FY2026 Q1 Actual	% Collected Q1
Property Tax	\$542.43	\$343.95	63%
Sales Tax	102.75	8.50	8%
Federal & State	93.83	16.62	18%
User Fees & Charges	54.10	15.83	29%
Other Revenues	22.58	3.64	16%
Transfers from Other Funds	0.58	0.00	0%
<b>Total (excl. fund balance)</b>	<b>\$816.27</b>	<b>\$388.54</b>	<b>48%</b>
Appropriated fund balance	39.78	0.00	0.0%
<b>Total</b>	<b>\$856.05</b>	<b>\$388.54</b>	<b>45%</b>

# Expenses by Category

- The County's vacancy rate is currently 341 FTEs (11%)
- Staff continue to monitor spending on overtime
- Operating expenses remain in line with monthly spread projections and historical spending patterns

	FY2026 Amended	FY2026 Q1 Actual	% Spent Q1
Personnel	\$310.94	\$85.93	28%
Education*	349.51	96.99	28%
Operating	122.07	31.99	26%
Human Services Assistance	28.02	4.98	18%
Capital Outlay	4.34	0.33	9%
Transfers Out & Other Financing	41.17	0.07	0%
<b>Total</b>	<b>\$856.05</b>	<b>\$220.23</b>	<b>26%</b>

# Fire District Revenues

- Staff is actively monitoring revenue projections
- Early indicators of revenues are on track to hit targets
- Continued monthly discussion with Fire Chiefs
- Budget amendment for Guilford College forthcoming due to consolidation of service districts into Fire Service Protection District Overlay

# Opioid Settlement Fund

- Performing as expected and continues to be closely monitored
- No anticipation of needing County funds in the current fiscal year
- Additional discussion around the Opioid Settlement Fund will take place in January & February