

Budget Performance Report

Fiscal Year 2026 – As of November 30th

Key Takeaways:

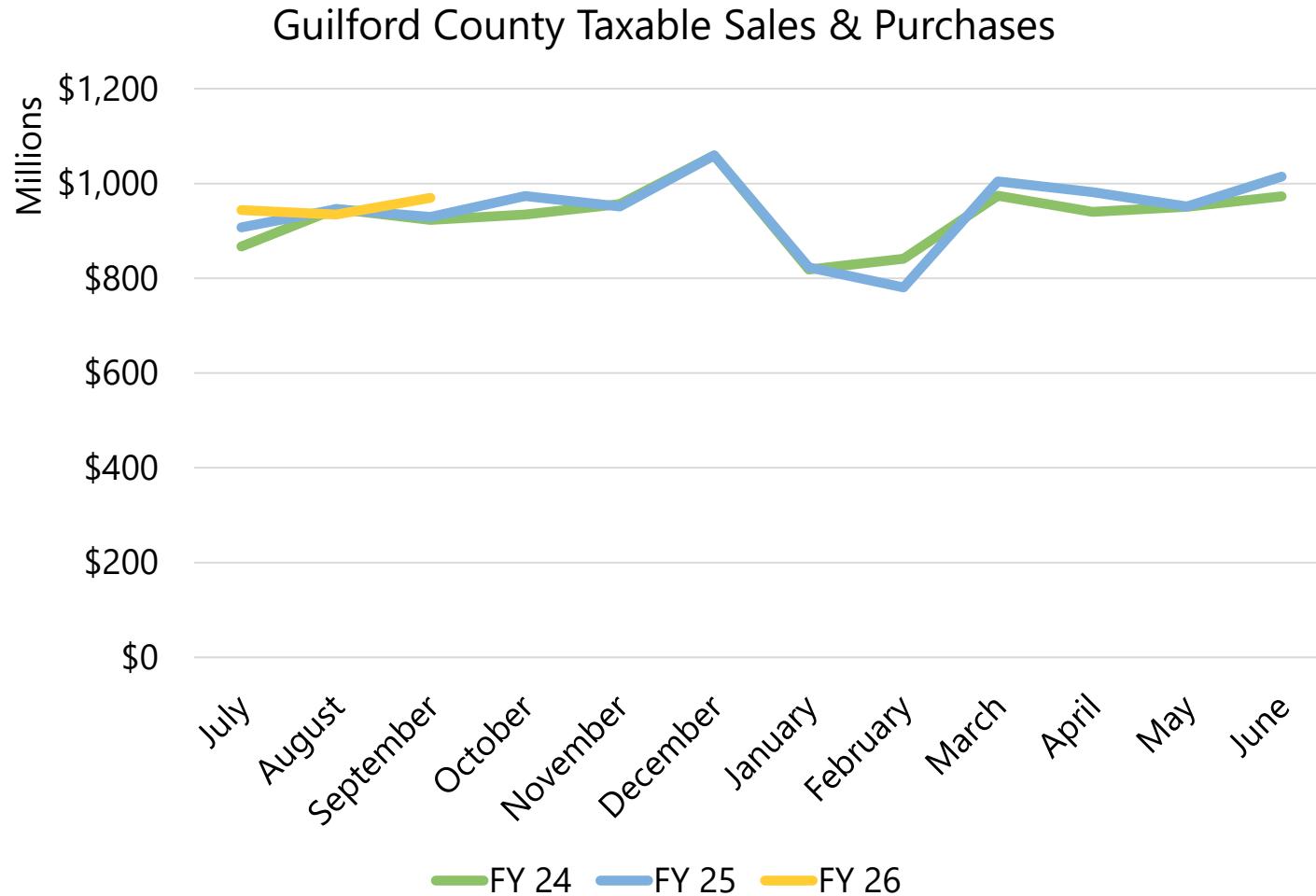
- Revenues and Expenses are trending as expected based on current projections
- The vacancy rate is currently higher than previous years based on the staggered addition of new positions throughout the fiscal year
- Staff anticipates the use of fund balance based on early indicators

Revenues Update

- Property tax is performing as expected, as of Jan 8 the collection rate was 94.26%, which is higher than this time last year.
- Through this date, 2 months of sales tax actuals have been collected, with slight growth from the prior year, after factoring in refunds.
- Monitoring federal/state revenues

Revenue Type (\$ millions)	FY2026 Amended	FY2026 Actuals	% Collected
Property Tax	\$542.43	\$359.94	66%
Sales Tax	102.75	15.69	15%
Federal & State	94.79	20.65	22%
User Fees & Charges	54.10	19.57	36%
Other Revenues	22.58	5.05	22%
Transfers from Other Funds	0.58	0.00	0%
Total (excl. fund balance)	\$817.23	\$420.90	52%
Appropriated fund balance	39.82	0.00	0.0%
Total	\$857.05	\$420.90	49%

Sales Tax Look-back



- Total sales and purchases in FY24 and FY25 mirrored each other, with minimal growth (blue and green line).
- FY26 is trending slightly higher, which would result in positive sales tax growth of 1.54%.

Expenses by Category

- The County's vacancy rate is currently 341 FTEs (11%)
- Staff continue to monitor spending on overtime
- Operating expenses remain in line with monthly spread projections and historical spending patterns

	FY2026 Amended	FY2026 Actuals	% Spend
Education*	\$349.51	\$124.25	36%
Personnel	311.16	122.86	39%
Operating	122.94	39.03	32%
Human Services Assistance	28.02	6.48	23%
Capital Outlay	3.59	0.41	12%
Transfers Out & Other Financing	41.83	0.04	0%
Total	\$857.05	\$293.07	34%

Fire District Revenues

- Staff is actively monitoring revenue projections
- Revenues are on track to hit targets
- Continued monthly discussion with Fire Chiefs