

NOTICE OF A PUBLIC HEARING
REGARDING
NOT TO EXCEED \$22,000,000
PUBLIC FINANCE AUTHORITY
MULTIFAMILY HOUSING REVENUE BONDS
(AHF SOUTHEAST PORTFOLIO ACQUISITION)

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), the Board of Commissioners of Guilford County, North Carolina, will hold a public hearing at its regularly scheduled meeting on **May 3, 2018, at 5:30 PM in the Commissioners’ Meeting Room located on the 2nd Floor of the Old County Courthouse, 301 W. Market Street, Greensboro, North Carolina 27402**, or as soon as practicable thereafter, concerning the proposed issuance by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 6.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its Multifamily Housing Revenue Bonds, in one or more series (the “Bonds”).

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes, as amended, in a maximum principal amount of \$22,000,000, of which approximately \$1,568,000 of the proceeds from the sale of the Bonds will be loaned to AHF- Brentwood Crossing, LLC, a Delaware limited liability company, of which Atlantic Housing Foundation, Inc., a South Carolina nonprofit corporation and organization described in Section 501(c)(3) of the Code, is the sole member (collectively, the “Borrower”), and used to (i) finance the acquisition of an 135-unit, multifamily affordable housing development, known as Brentwood Crossing (“Project”), located at 308 Brentwood St., High Point, North Carolina, 27260, and (ii) pay certain fees and costs associated with the issuance of the Bonds.

The Project will initially be owned and operated by the Borrower.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the trust indenture for the Bonds.

At the time and place fixed for the public hearing, all persons who appear will be given a reasonable opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Project and other related matters. The Board also intends at the May 3, 2018, meeting to consider and take action on a resolution regarding the issuance of the Bonds by the Authority.

Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the location and nature of the Project and other related matters should do so by submitting comments to the Clerk to the Board no later than 5:00 PM on April 26, 2018, at 301 W. Market Street, Suite 203D, Greensboro, NC 27402.

Additional information concerning the Project may be obtained from Jeff Poley, Esq., 301 Fayetteville Street, Suite 1400, Raleigh, NC 27601; Email Address: jeffpoley@parkerpoe.com.