

**RESOLUTION REGARDING THE USE OF PROCEEDS FROM THE SALE OF
SURPLUS GUILFORD COUNTY SCHOOL PROPERTY**

WHEREAS, the Guilford County Board of Education owns certain properties which may no longer be needed for educational purposes and some of those parcels may be suitable properties for sale during the 2010/2011 fiscal year; and

WHEREAS, pursuant to N. C. Gen. Stat. § 115C-518 all properties owned by the Board of Education must be declared surplus and offered to the county before they can be sold; and

WHEREAS, the Guilford County Board of Commissioners and the Guilford County Board of Education both agree that it is prudent to have an understanding of how the clear proceeds from any sale of Board of Education property made during the 2010/2011 fiscal year should be allocated; and

WHEREAS, the Guilford County Board of Commissioners and the Guilford County Board of Education both agree that the clear proceeds from any sale of Board of Education property made during the 2010/2011 fiscal year should be made available to the Guilford County Schools.

THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF GUILFORD COUNTY that it hereby agrees that any property declared surplus by the Guilford County Board of Education during the 2010/2011 fiscal year shall be sold by the county and the clear proceeds from such sale shall be made available to the Guilford County Schools.

Adopted by the Guilford County Board of Commissioners this the 3rd day of June, 2010.