



# Guilford County

## Tax Department

# Memo

**To:** Ben Chavis, Tax Director  
**From:** Jim Roland, Assistant Tax Collector  
**Date:** July 3, 2017  
**Re:** Addendum to 2016-2017 Collector's Settlement

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Charges to the countywide levy were \$331,754,549.95. Total amount collected for FY 2016-2017 ending June 30 was \$328,889,871.26 or 99.14%. Total amount uncollected was \$2,864,678.69 or 0.86%.

If we examine the representative tax types that make up the 99.14% overall collection rate, we see the following:

- Guilford Countywide Real Property Tax – 99.14%
- Guilford Countywide Individual Personal Property Tax – 86.53%
- Guilford County Business Personal Property Tax – 99.14%
- Guilford County Public Personal Property – 99.99%

Compared to FY 2015-2016 ending June 30, 2016, the collection rate for FY 2016-2017 increased 0.05% for real and non-RMV personal property.

Further analysis reveals:

- \$1,951,479.27 more revenue was collected from the 2016-2017 levy than 2015-2016 for Real Property tax.
- \$6,010.45 more revenue was collected from the 2016-2017 levy than 2015-2016 for Individual Personal Property tax.
- \$618,528.42 more revenue was collected from the 2016-2017 levy than 2015-2016 for Business Personal Property tax.
- \$125,301.62 more revenue was collected from the 2016-2017 levy than 2015-2016 for Public Personal Property tax.

In accordance with North Carolina General Statute 105-373(a)(2), titled *Annual Settlement of Tax Collector – Insolvents*, as of June 30, for the tax year 2016-2017, the following tax types are deemed as uncollectable:

- Business Personal Property Tax - \$314,955.11
- Individual Personal Property Tax - \$97,933.98
- Public Utilities - \$1,112.15
- Bankruptcies - \$13,902.95
- Appeals to the State Property Tax Commission - \$0.00
- Appeals to the Board of Equalization & Review - \$0.00
- Parcels affected by the Guilford/Alamance County line issue - \$32,852.90
- **Total - \$460,757.09**

The resulting collection rate less insolvents is 99.27%.