

# Budget Performance Report

**Fiscal Year 2026 – As of January 31st**

# Key Takeaways:

- Revenues and Expenses are trending as expected based on current projections
- The vacancy rate is currently higher than previous years based on the staggered addition of new positions throughout the fiscal year
- Staff anticipates the use of fund balance based on early indicators

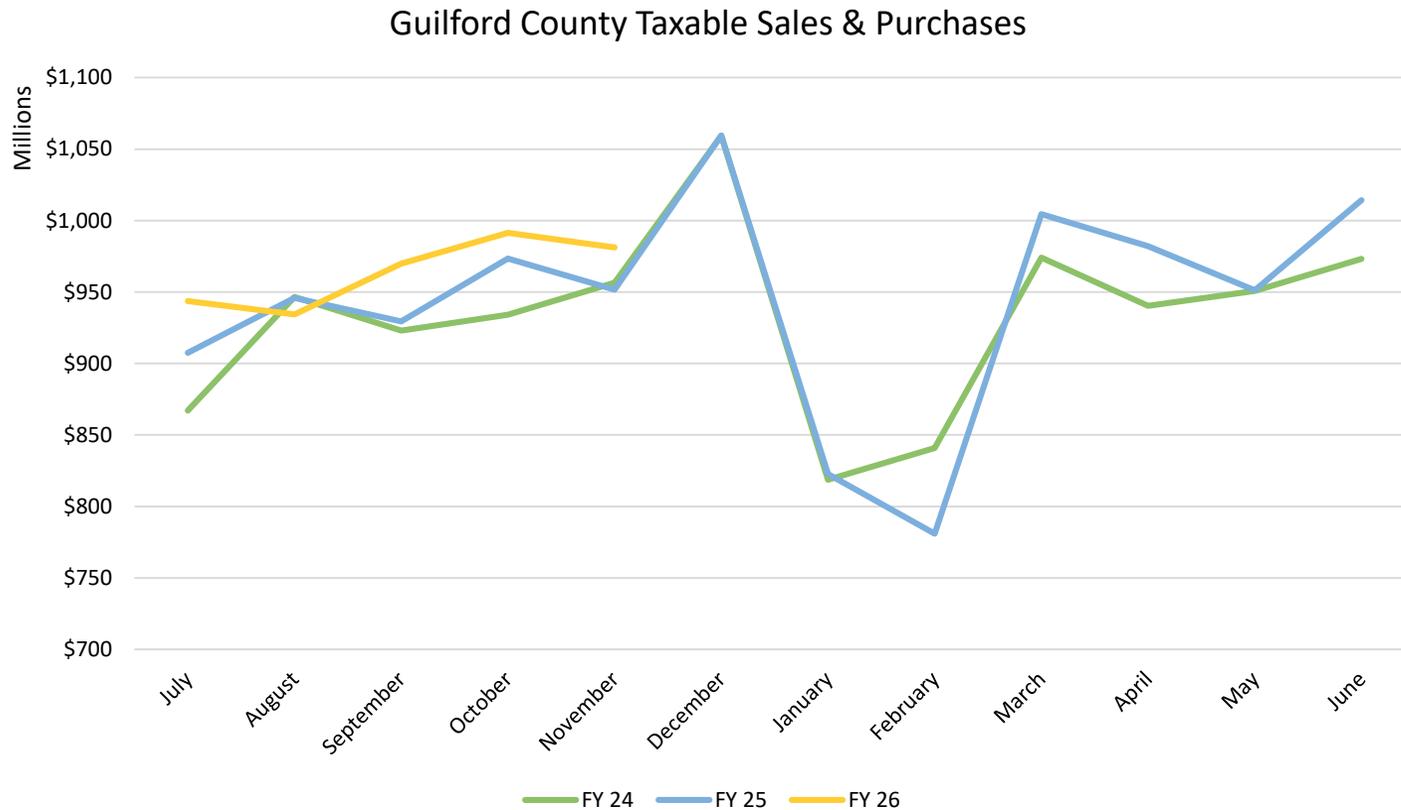
# Revenues Update

- Property tax is performing as expected, as of February 19 the collection rate was 97.79%, which is higher than this time last year.
- Through this date, 3 months of sales tax actuals have been collected, with slight growth from the prior year, after factoring in refunds.
- Monitoring federal/state revenues

Revenue Type (\$ millions)	FY2026 Amended	FY2026 Actuals	% Collected
Property Tax	\$542.43	\$508.58	94%
Sales Tax	102.75	32.06	31%
Federal & State	94.92	33.40	35%
User Fees & Charges	54.10	29.58	55%
Other Revenues	22.60	15.17	67%
Transfers from Other Funds	0.58	0.58	100%
<b>Total (excl. fund balance)</b>	<b>\$817.38</b>	<b>\$619.37</b>	<b>76%</b>
Appropriated fund balance	39.82	0.00	0.0%
<b>Total</b>	<b>\$857.20</b>	<b>\$619.37</b>	<b>72%</b>



# Sales Tax Look-back



- Total sales and purchases in FY24 and FY25 mirrored each other, with minimal growth (blue and green line).
- FY26 is trending slightly higher, which would result in positive sales tax growth of 2.01%.



# Expenses by Category

- The County's vacancy rate is currently 343 FTEs (11%)
- Staff continue to monitor spending on overtime
- Operating expenses remain in line with monthly spread projections and historical spending patterns

	FY2026 Amended	FY2026 Actuals	% Spend
Education*	\$349.51	\$178.38	51%
Personnel	310.82	170.32	55%
Operating	123.34	56.54	46%
Human Services Assistance	28.20	10.43	37%
Capital Outlay	3.46	0.69	20%
Transfers Out & Other Financing	41.86	41.88	100%
<b>Total</b>	<b>\$857.19</b>	<b>\$458.24</b>	<b>53%</b>



# Fire District Revenues

- Staff is actively monitoring revenue projections
- Revenues are on track to hit targets
- Continued monthly discussion with Fire Chiefs

# FY26 Budget Timeline

- **February 17: Budget sheet workshop refresher**
  - Budget worksheet & certification forms sent out
- **Feb 17 – March 27:** Budget is available for 1-hour meetings (by appointment, phone, etc.) to discuss budget requests / support you in telling your story
- **March 27: Budget worksheets due** & Departments notify County of preliminary tax rate requests
- **March 30 – April 10:** 1-hour meetings with County Manager
  - Meetings can be requested by District
- **April 10: Certified budget + tax rate request due**
- **May 7: Manager's Recommended Budget**