

INVITATION FOR UPSET BIDS

Public Notice

The Board of Commissioners of Guilford County has received Offers to Purchase for property owned by Guilford County and located in High Point, NC: \$10,000.00 (land and structure) and being more particularly described as follows:

612 Cable St., High Point NC Parcel: 0171717 **Deed:** Book 7787 Page 0985, **Tax Value:** \$23,400
Minimum Bid: Current Bid of \$10,000.00 plus an additional 10% of first \$1000 (\$100) and an additional 5% of the remainder (\$450.00) for a total minimum bid of **\$10,550.00**.

The property is being offered for sale, through the negotiated offer, advertisement, and upset bid procedures prescribed in N.C.G.S. 160A-269. Any bidder must notify the undersigned of the amount of their bid. **All Properties are sold "AS IS, WHERE IS" with absolutely no warranties or representations, repairs or guaranties of condition.**

All bids must be in the form of a completed and signed Offer to Purchase form found on the Guilford County website, www.myguilford.com. Further Terms of Sale and general information can be found on at www.myguilford.com and the submitting and signing of an Offer to Purchase will represent the acceptance and understanding of the Terms of Sale by the bidder.

The County will accept sealed upset bids in the Office of the Clerk to the Board, Guilford County, 301 West Market St, Greensboro, NC 27401, no later than **ten (10)** days of the date of this notice. At that time, **Wednesday, September 21, 2016 at 5:00 pm**, the Clerk to the Board will open the received upset bids, if any, and the highest qualifying bid will become the new offer that is then advertised. If there is more than one bid in the highest amount, the first received will be become the new offer. A qualifying bid must be accompanied by a bid deposit of at least five percent (5%) of the amount bid. The deposit shall be made in the form of **cashier's check or certified check**. The County will return the deposit on any bid not awarded by the Board of Commissioners.

The Board of Commissioners will approve the final high offer before the sale is closed, which it will do within 30 days after the final upset bid period has passed. **Guilford County reserves the right to withdraw the property from sale at any time and the right to reject all bids.**

Inquiries about the property and the sale may be made to the Real Estate Project Manager, Richard Mosher, (336) 641-3778, rmosher@myguilford.com, or by going online to www.myguilford.com .

Robin Keller, Clerk to the Board
Guilford County, NC
301 W Market St,
Greensboro, NC 27401

Date Advertised: September 11, 2016