

**NOTICE OF A PUBLIC HEARING
REGARDING
NOT TO EXCEED \$57,000,000
PUBLIC FINANCE AUTHORITY
RETIREMENT FACILITIES REVENUE BONDS
(FRIENDS HOMES)**

NOTICE IS HEREBY GIVEN that, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), a public hearing will be held by the Board of County Commissioners (the “Board”) of the County of Guilford, North Carolina (the “County”), on **September 5, 2019, at 5:30 p.m. Commissioners’ Meeting Room located on the second floor of the Old County Courthouse, 301 W. Market St., Greensboro 27402**, concerning the proposed issuance by the Public Finance Authority (the “Authority”), a commission organized under and pursuant to the provisions of Sections 66.0301, 66.0303 and 66.0304 of the Wisconsin Statutes, of its Retirement Facilities Revenue Bonds, in one or more series (the “Bonds”).

The Bonds are expected to be issued by the Authority pursuant to Section 66.0304 of the Wisconsin Statutes in a maximum principal amount of \$57,000,000, the proceeds of which will be loaned to Friends Homes, Inc. (the “Borrower”), a North Carolina nonprofit corporation and organization described in Section 501(c)(3) of the Code, and used to (a) finance and refinance certain retirement continuing care facilities owned and operated by the Borrower (the “Projects”) utilizing qualified 501(c)(3) bonds within the meaning of Section 145 of the Code, including through the refunding of all of the outstanding North Carolina Medical Care Commission Health Care Facilities First Mortgage Revenue Refunding Bonds (Friends Homes, Inc.), Series 2011, (b) pay certain capitalized interest on the Bonds, (c) fund a debt service reserve fund for the Bonds, and (d) pay certain costs of issuance of the Bonds.

The Projects are located on the Borrower’s conjoined campuses, the addresses of which are 925 New Garden Road and 6100 W. Friendly Avenue, both in Greensboro, North Carolina 27410.

The Bonds will be special limited obligations of the Authority payable solely from the loan repayments to be made by the Borrower to the Authority, and certain funds and accounts established by the trust indenture for the Bonds. The Bonds shall not constitute an obligation of the State of North Carolina, Guilford County, North Carolina or the City of Greensboro, North Carolina, or any political subdivision thereof.

At the time and place fixed for the public hearing, all persons who appear will be given a reasonable opportunity to express their views, both orally and in writing, for or against the proposed issuance of the Bonds, the location and nature of the Projects and other related matters. The Board will be asked to approve the Projects and the Bonds.

Any person wishing to submit written comments regarding the proposed issuance of the Bonds, the location and nature of the Projects and other related matters should do so by submitting comments to the Clerk to the Board of Commissioners within seven (7) days after the date of publication of the Notice to 301 W. Market Street, Suite 203D, Greensboro, North Carolina 27402, Attn: Clerk to the Board of Commissioners.

Additional information concerning the Projects or the Bonds may be obtained from Jeff Poley, Esq., 301 Fayetteville Street, Suite 1400, Raleigh, NC 27601; Email Address: jeffpoley@parkerpoe.com.

COUNTY OF GUILFORD, NORTH CAROLINA

/s/ Robin Keller
Clerk to the Board of Commissioners