

**REAL PROPERTY EXCHANGE AGREEMENT  
(N.C.G.S. §160A-274)**

**THIS AGREEMENT** (“Agreement” or “Contract”) is by and between the **CITY OF GREENSBORO**, a municipal corporation (“CITY”), and **GUILFORD COUNTY**, a body politic and corporate (“COUNTY”).

**WITNESSETH:**

**WHEREAS**, County owns a one-half undivided interest in two parcels of real property identified as Tax Parcel 125321/5424 Doggett Rd. and Tax Parcel 125322/5414 Doggett Rd. (“the Doggett Rd. parcels”), with City owning the other one-half undivided interest in the Doggett Rd. parcels;

**WHEREAS**, City has requested that County convey its interest in the Doggett Rd. parcels to City in conjunction with City’s plans to construct a parking area to serve City watershed trails;

**WHEREAS**, City owns a parcel of real property identified as Tax Parcel 90768/6450 R2 US Highway 29 N (“the Reedy Fork parcel”);

**WHEREAS**, County has requested that City convey an easement and restriction over and upon an approximately 2.583 acre portion of the Reedy Fork parcel (“the subject portion of the Reedy Fork parcel”) to County in conjunction with County’s plans to provide for the location of a portion of the North Carolina Mountains to the Sea Trail on or adjoining the subject portion of the Reedy Fork parcel;

**WHEREAS**, pursuant to N.C.G.S. §160A-274, CITY and COUNTY may exchange with each other any interest(s) in real property; and

**WHEREAS**, City and County wish to exercise this authority and to convey to one another the requested interests in real property, without additional consideration.

**NOW, THEREFORE, IT IS HEREBY AGREED AS FOLLOWS:**

1. County shall convey to City its interest in the Doggett Rd. parcels by Quitclaim Deed substantially in the form attached hereto as Exhibit A.
2. City shall convey to County an easement and restriction over and upon the subject portion of the Reedy Fork parcel by Easement and Restrictive Covenant substantially in the form attached hereto as Exhibit B.
3. These conveyances need not be simultaneous. However, the parties agree that they will proceed expeditiously to execute and deliver the respective deed and easement contemplated

herein. City and County staff are each authorized and directed to take any and all other reasonable steps necessary to effect these conveyances.

**4.** No other consideration for these conveyances is required.

**5.** This Exchange Agreement shall be effective upon approval by the Greensboro City Council, the Guilford County Board of County Commissioners, and execution by both parties. It may be executed as separate counterparts.

(This space is intentionally left blank.  
This Agreement continues with signatures on the following page.)



